

The "Truth" About Bitcoin: A Layman's Perspective

Bitcoin continues to make headlines. I continue to encounter people who say "they don't understand it." Others have been influenced by a big media perspective, but it's quite simple to understand.

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Set Your Pulse: *Take a breath. Turn your attention to your body and release any tension. Breathe slowly into the area of your heart for 60 seconds, focusing on feeling a sense of ease. Stay connected to your body as you read. [Click here](#) to learn why we suggest this.*

I put "truth" in quotations because, as many of you reading this already know, much of what we refer to as truth is

subjective and constantly changing. This applies to everything, even physics! Consider the prominent physicist Lord Kelvin, who stated in 1900, "There is nothing new to be discovered in physics now... All that remains is more and more precise measurement." Not long after this statement, Einstein published his paper on special relativity. Similarly, there was a time when doctors prescribed smoking cigarettes for stress relief and when we sprayed children with DDT.

People living in those eras struggled to recognize the truth, even when presented with contrary evidence. If we've learned anything from history, it's that we often do not learn from history. What don't we recognize today? In our current environment, propaganda is at an all-time high and more intense than ever. Perspectives on "controversial" topics abound, and amidst all this noise, it's hard to discern what's really going on.

This situation has contributed to a significant sense-making crisis on various topics, including Bitcoin.

Bitcoin continues to reach new all-time highs, capturing the attention of many. However, for those who truly understand it, Bitcoin has little to do with simply accumulating more fiat currency.

The inspiration for this post came from a video I saw online. A young man was interviewing people in the busy streets of London (England), asking whether they invest in Bitcoin or any other cryptocurrency. The overwhelming majority responded with a resounding no. When asked why, most cited their lack of understanding and fear of volatility. Additionally, years of negative press surrounding Bitcoin led them to believe it primarily served as a haven for criminals. This seems to be the dominating perspective that's been beamed out by Legacy Media over the past decade.

Those following our work at [Collective Evolution](#) since 2009 know that we became interested in cryptocurrency approximately a decade ago and began publishing articles on the topic around that time.

My interest in cryptocurrency deepened significantly when NSA whistleblower Edward Snowden revealed documents showing that the National Security Agency (NSA) was closely monitoring and gathering information on Bitcoin holders. They considered it a national security threat. And that's exactly what Bitcoin is: a threat to the foundations of our financial system.

Today, many perceive this as a positive development. Many now view major financial institutions, such as the Federal Reserve, as sophisticated criminal cartels.

"It is well enough that people of the nation do not understand our banking and monetary system, for if they did, I believe there would be a revolution before tomorrow morning." - Henry Ford.

In simple terms, Bitcoin represents the ownership of your own money and assets. When you deposit your money into a bank, you don't actually own it; the bank does. Bitcoin is not a privately owned currency or part of the traditional financial system; it is decentralized. Your

wealth in Bitcoin cannot be frozen, controlled, or seized by governments, which have no power over these cryptocurrencies in the same way they wield it over modern-day fiat currency. When you own Bitcoin, you are in total control.

This makes it a significant threat to government control, power, and surveillance. Essentially, Bitcoin represents a form of freedom. When you hold Bitcoin, you become your own bank. You have the ability to send, receive, and even purchase products and services from institutions that now accept Bitcoin. This trend will only continue to grow. Some call themselves "true Bitcoiners" and will never sell their Bitcoin. They hold onto it, hoping to one day conduct everyday transactions with it.

It's not solely about the price rising, being an asset considered "digital gold" and gaining more fiat currency; it's about what Bitcoin represents: decentralized banking and financial systems.

This concept is coupled with a shifting human consciousness—a rapidly growing collective of individuals who no longer

trust financial institutions, governments, legacy media, and more. Mathematics and engineering, along with this cultural shift, continue to enhance the worth and appeal of Bitcoin, rather than the currency itself.

It represents a financial form of self-governance.

Bitcoin cannot be stopped, and it seems clear to me that cryptocurrency and Bitcoin are not being introduced to usher in Central Bank Digital Currency (CBDC); rather, CBDC is a forthcoming response to Bitcoin. For more information on CBDC, please refer to the articles linked at the end of this one.



I also think it's appropriate to share this clip of Foster Gamble (great grandson of James Gamble), from the film "Thrive"

that he released on 11/11/2011. I can't believe it's been 14 years since I watched this film!

This is my short and limited understanding of Bitcoin. What's yours? Please share in the comments section below.

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